



Drilling and Well - Enabling longevity of the NCS



Erik G. Kirkemo

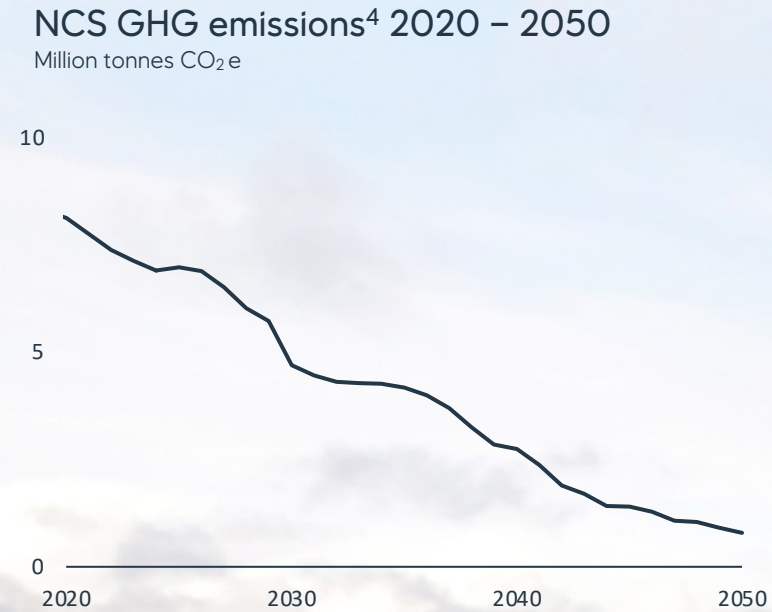
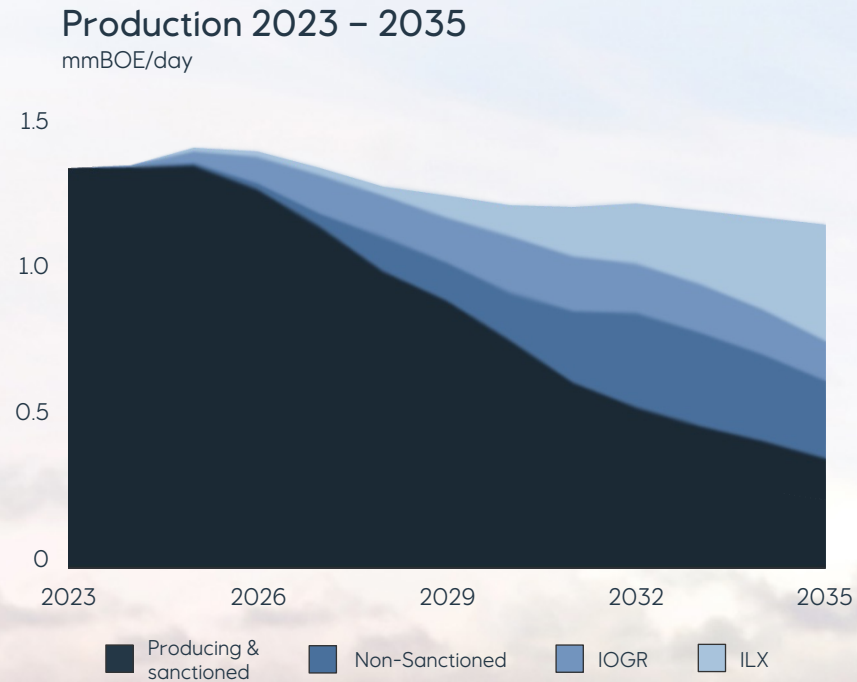
Senior Vice President, Drilling & Well





LONGEVITY OF THE NORWEGIAN CONTINENTAL SHELF

Maintain production and lower emission towards 2035



Drilling and well beyond 2025

Exploration wells (NCS)

20+

Yearly until 2035

Production wells (NCS)

100+

Yearly until 2035

Interventions (NCS)

300+

Yearly

International (Sanctioned)

IOR

Peregrino
Mariner

FD

Bacalhau
Rosebank
Raia

PP&A wells

~200

Towards 2035

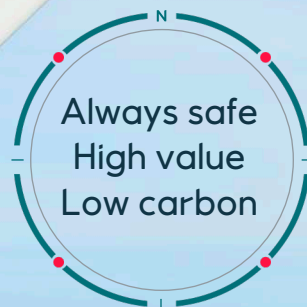
Portfolio Outlook

HPHT
Deepwater
Low permeable and tight
Pre-salt
Marginal fields

CCS wells

20 - 40

Towards 2035



EVERYONE HOME SAFE

Safety as the fundament for everything we do

| Well Control



Zero well control incident

| Line of Fire



No people in the line of fire

| Cyber Security



Always compliant and no security breaches





WHAT IS NEEDED?

Learning and collaborations across operators and suppliers



Technology and Well Concepts



Ensuring Capability



Unlocking Marginal Assets





JOHAN CASTBERG

On location and will add significant new production

220k

BOE/DAY

Plateau production

450-650

MMBOE

Recoverable reserves

30

WELLS

Subsea

30+

YEARS

Lifetime

250-450

MMBOE

Un-risked additional recoverable resources





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