



....and now what?

November 2024



Delivering in line with growth strategy

More than doubling production volumes since new strategy launch in 2021

Net pro forma production (kboepd)¹



...and now what?

Three growth levers to deliver continued shareholder value



Current portfolio

Actively pursue further value creation in current portfolio



Inorganic path

Mergers and acquisitions to add new portfolio legs



Organic path

Organic projects as complementary growth lever



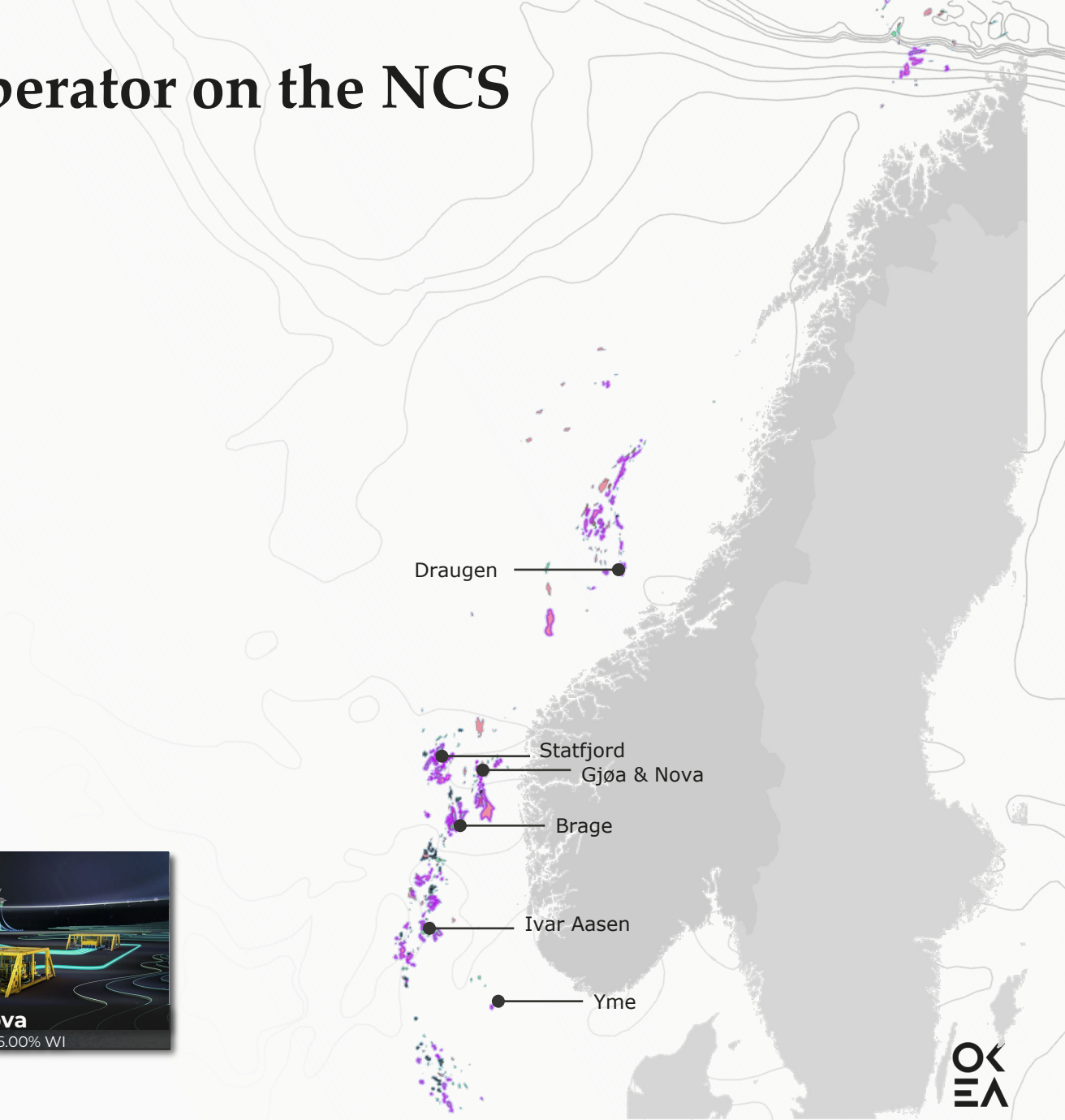
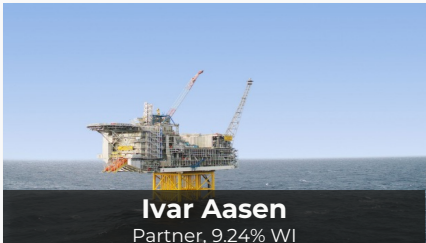
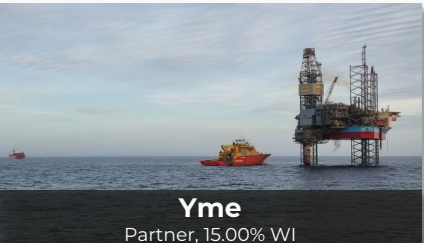
The leading mid- and late-life operator on the NCS

Producing Assets

Operated Assets

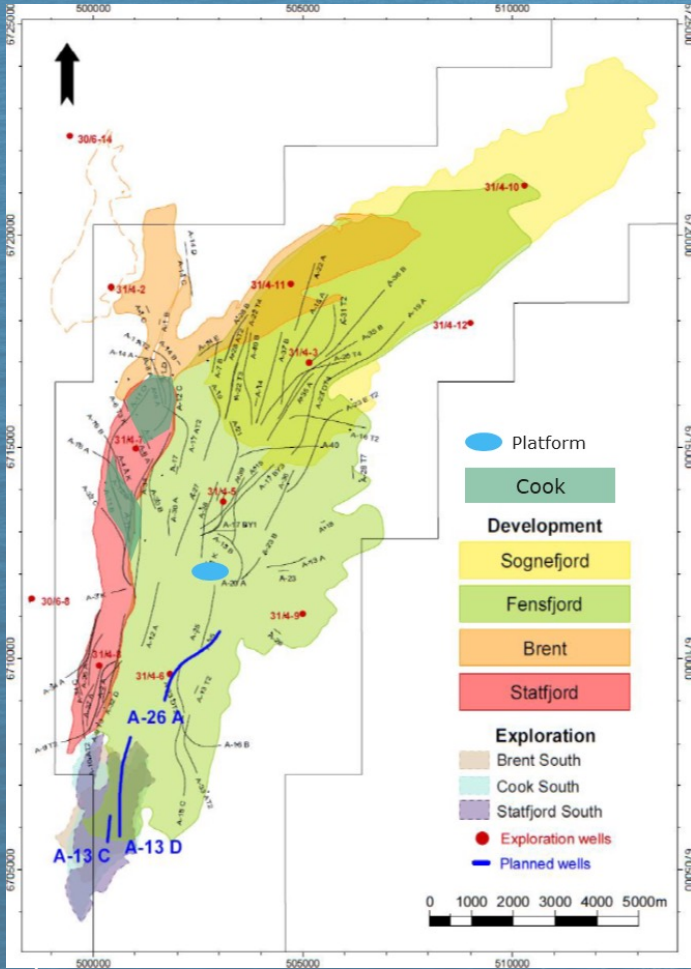


Partner Operated Assets

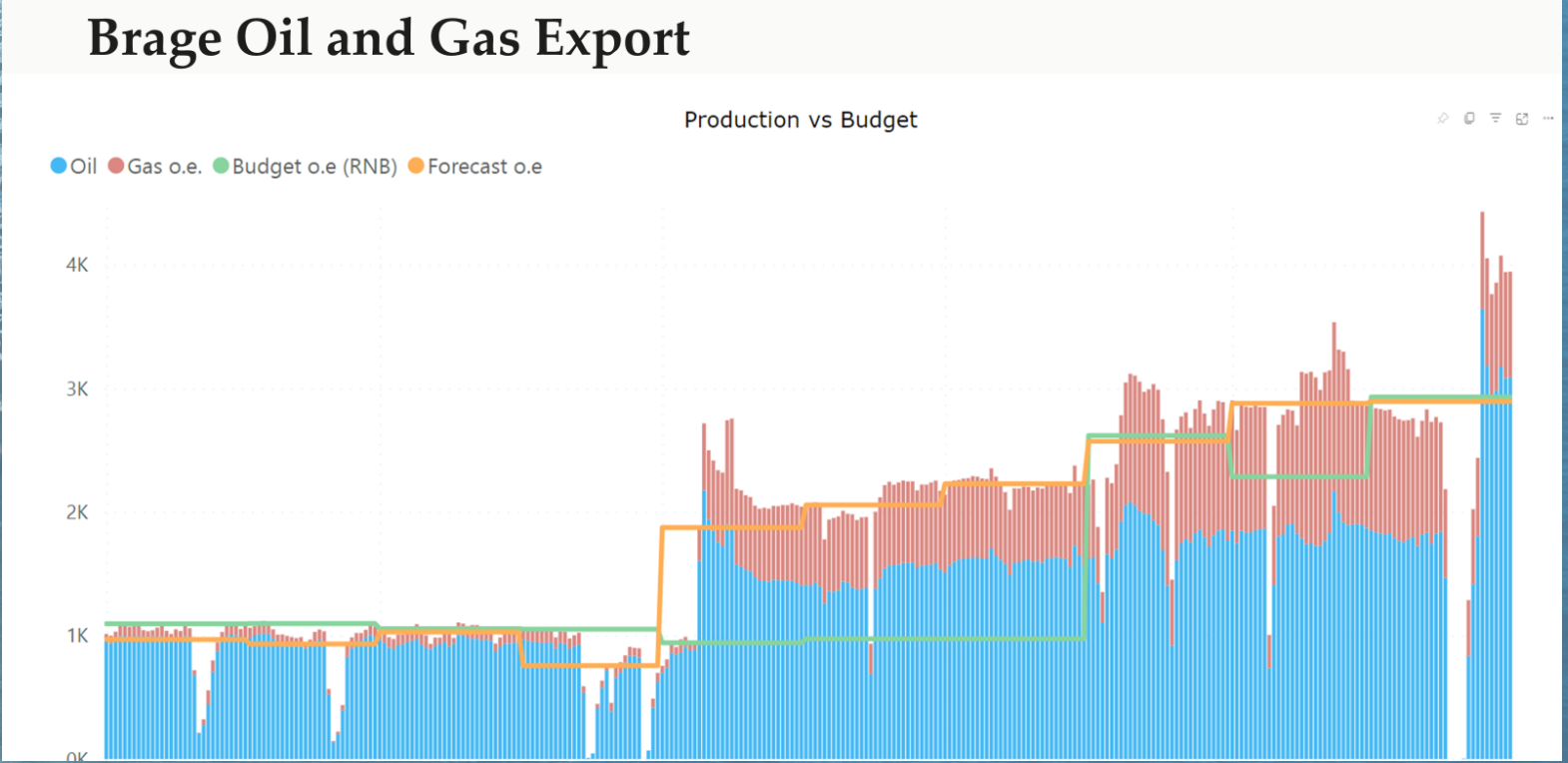


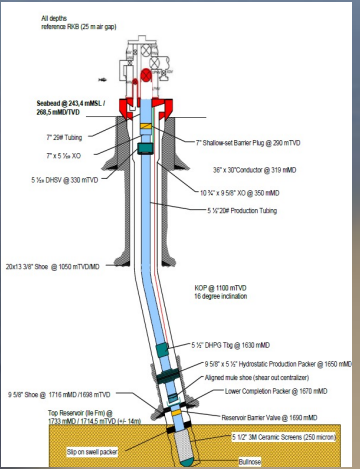
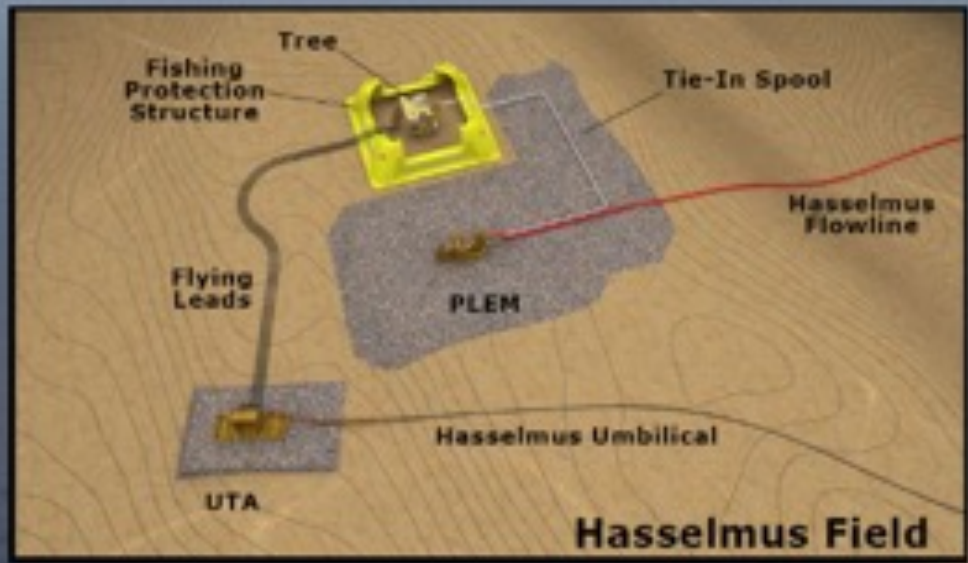
Brage activity

Infill and exploration



Brage Oil and Gas Export





DRAUGEN Platform

G2 Field

To Gas Export Pipeline

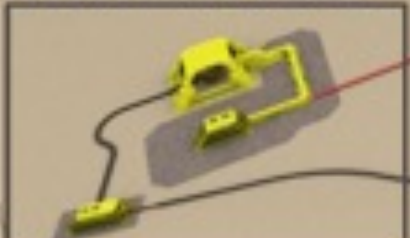
Flowline



Umbilical



Hasselmus Field

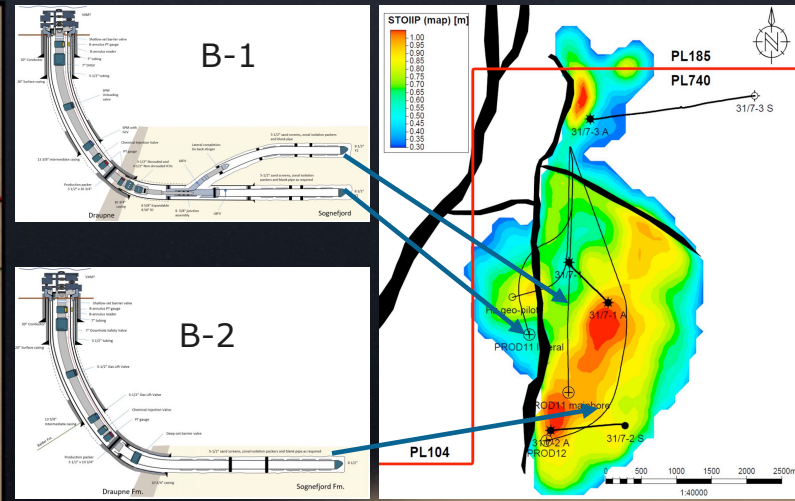
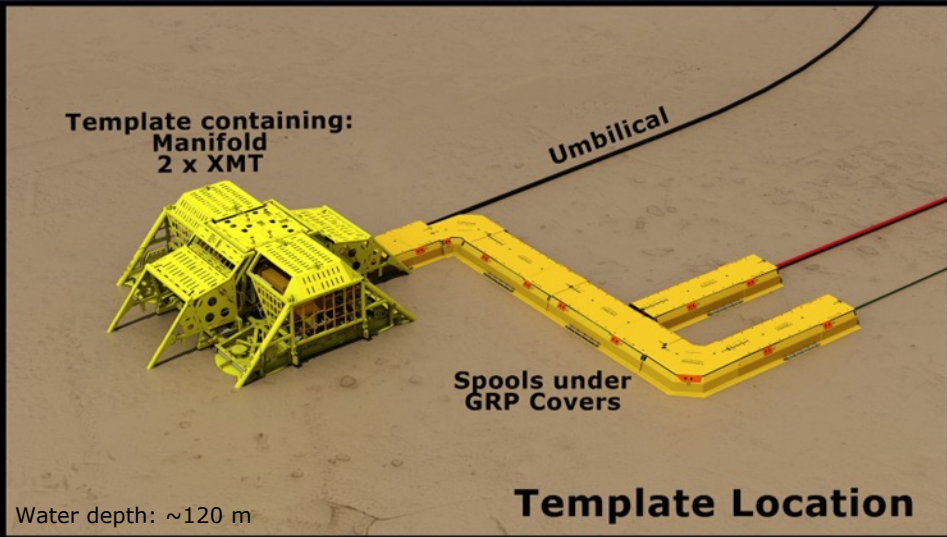


Total investment :
2,35
bn NOK

Bestla Development Project



Brage



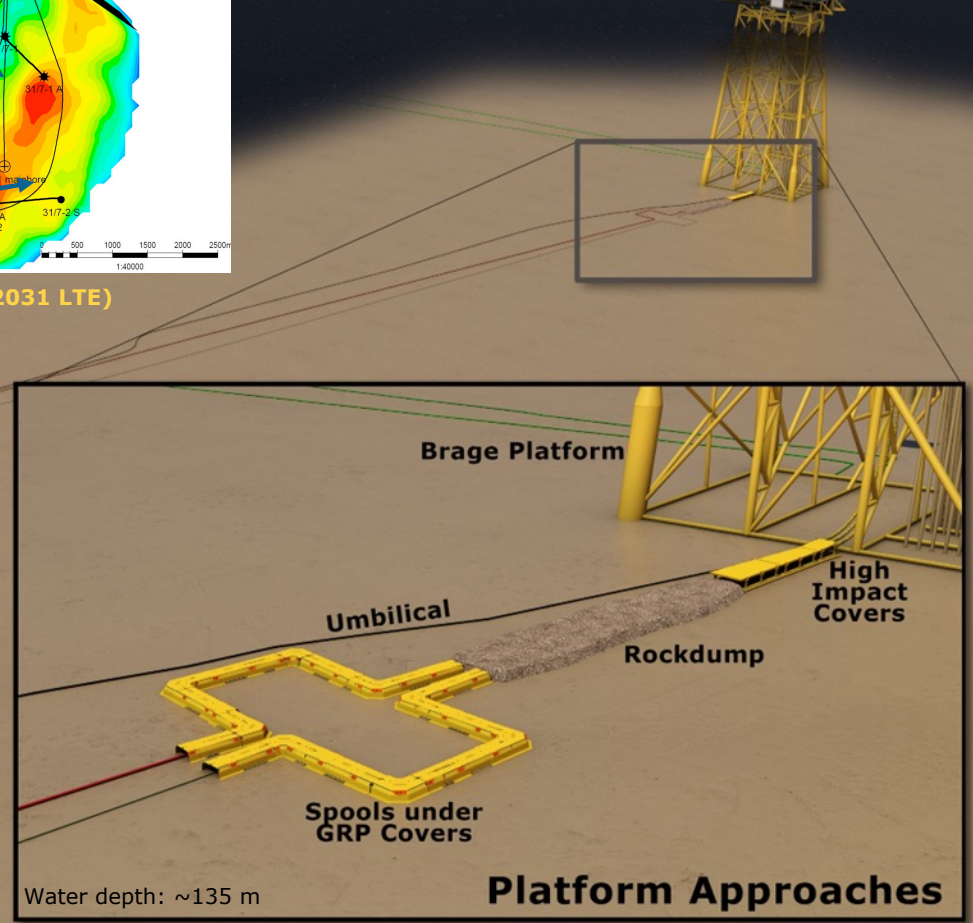
- Timeline:**
- PUD submission April 2024
 - Production start-up January 2027



Umbilical
10"/14" PR Pipe-in-pipe Pipeline ~13 km
5" Gas Lift Pipeline

PL740/Bestla licence partners	
OKEA ASA (Operatør)	39.2788 %
DNO Norge AS	39.2788 %
Lime Petroleum AS	17 %
M Vest Energy AS	4.4424 %

Main contractors:



Our strategic priorities towards 2030

The leading mid- and late-life operator on the NCS



Safe and reliable operations



Maximise value of assets



Build exploration portfolio



Grow inorganically

Growth | Value creation | Capital discipline



Thanks for your attention!

OKEA

