

Collaborate to Deliver growth and value



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Vår Energi is oil and gas

Vår Energi with a strong position

Ownership in
>50%
of NCS fields¹

Participating in
~40%
of NCS exploration wells²

~200
licenses
68 operated

47 fields
7 operated

4 hub
areas

3rd largest
NCS producer



■ Vår Energi licenses



1. Per end 2023
2. In 2024, according to Offshore Norge



Clear strategy for growth and value creation

Reliable and secure supplier of energy to Europe

Pure play oil and gas company on the NCS

Safe and responsible

Safe and responsible



Take time – in everything we do
Involve – yourself and other
React – on what you see

Health and
working environment

Safe work at height /
Prevent falling objects



Avoid
major accidents

Prevent
personal injuries

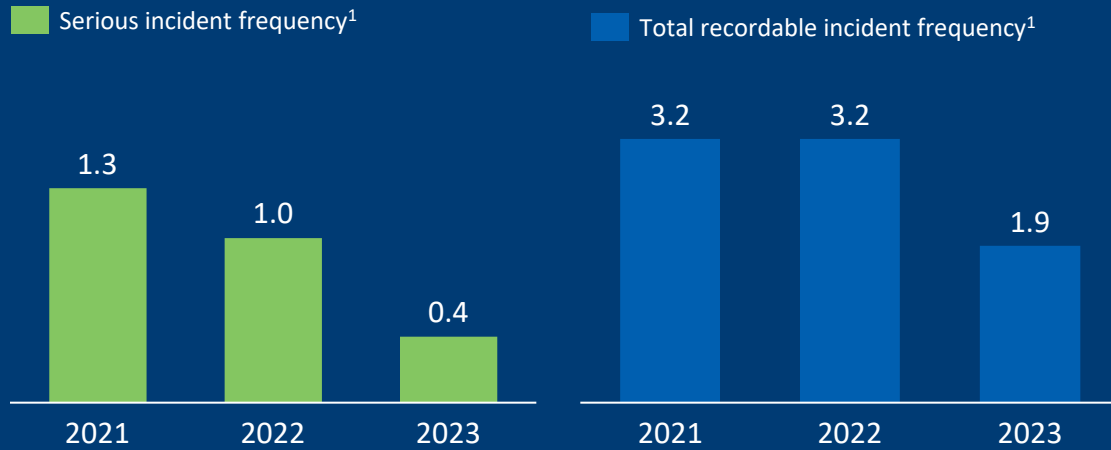


Life saving rules

Safest place to work

Safe and responsible

Safety metrics



2023 performance

Zero

Serious injuries

Zero

Process safety incidents

Zero

Material environmental incidents



SUSTAINALYTICS

Top 5%
in the industry²

Position Green[®]

A+
Top 100 Oslo Børs³



B
rating⁴

Stepping up activity

2024 wells

~50

development wells¹

~40

infill wells

16

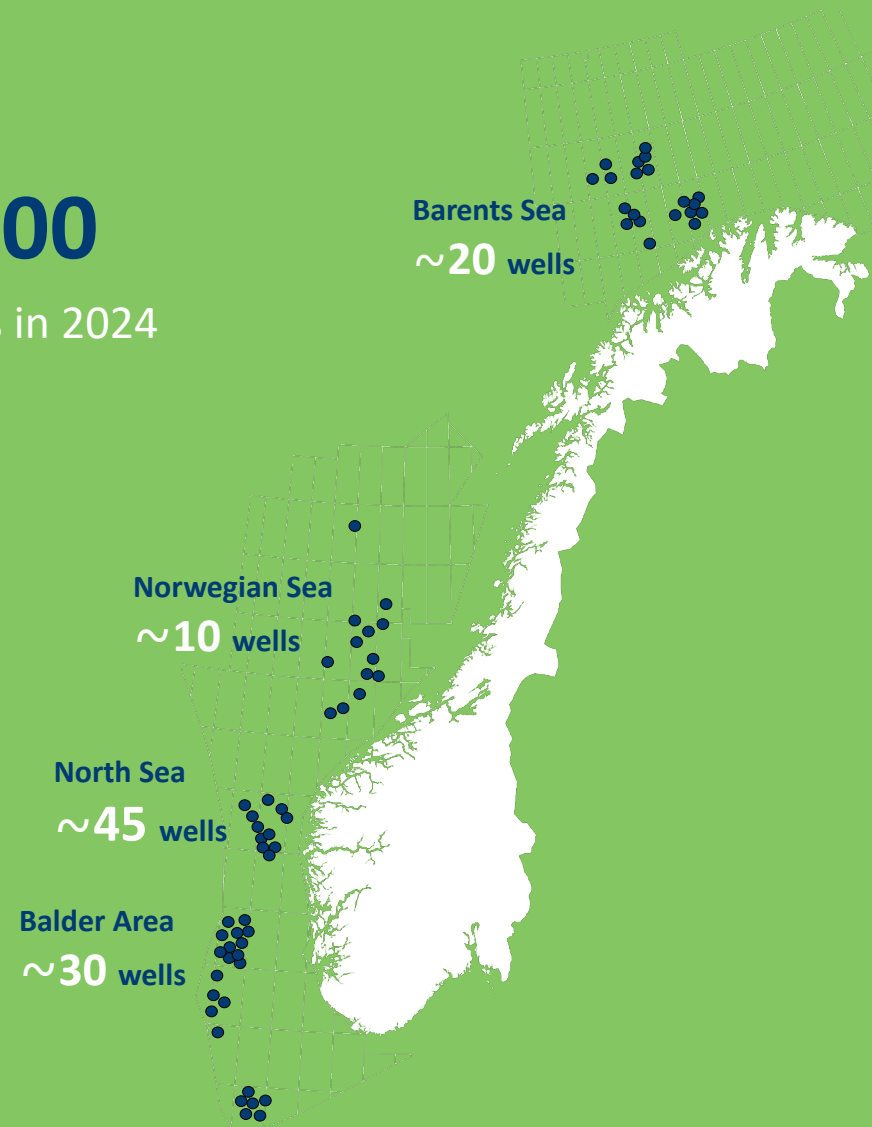
exploration wells



5 operated rig lines at peak

>100

wells in 2024



Strategic Partnership:

Vision and values

Our partnership will deliver greater value



Responsible

- Deliver on promises – Safety and sustainability are prerequisites
- Always ask – What is best for the partnership



Proactive

- Take initiative, manage risks and prioritize – Continuous improvement
- Status quo is not an option – Challenge established truths



Collaborative

- Integrated team – Set common targets and objectives
- Trust, transparency and commitment – Early engagement and ownership



Entrepreneurial

- Empowered to be bold and creative – Embrace new ideas
- Pushing the envelope through innovation – New ways of working



Secured capacity across the value chain

-

Subsea



OceanInstaller

Drilling



HALLIBURTON

COSL

Topside



Improved safety

Short time-to-market

Cost-efficient solutions

Lower emissions

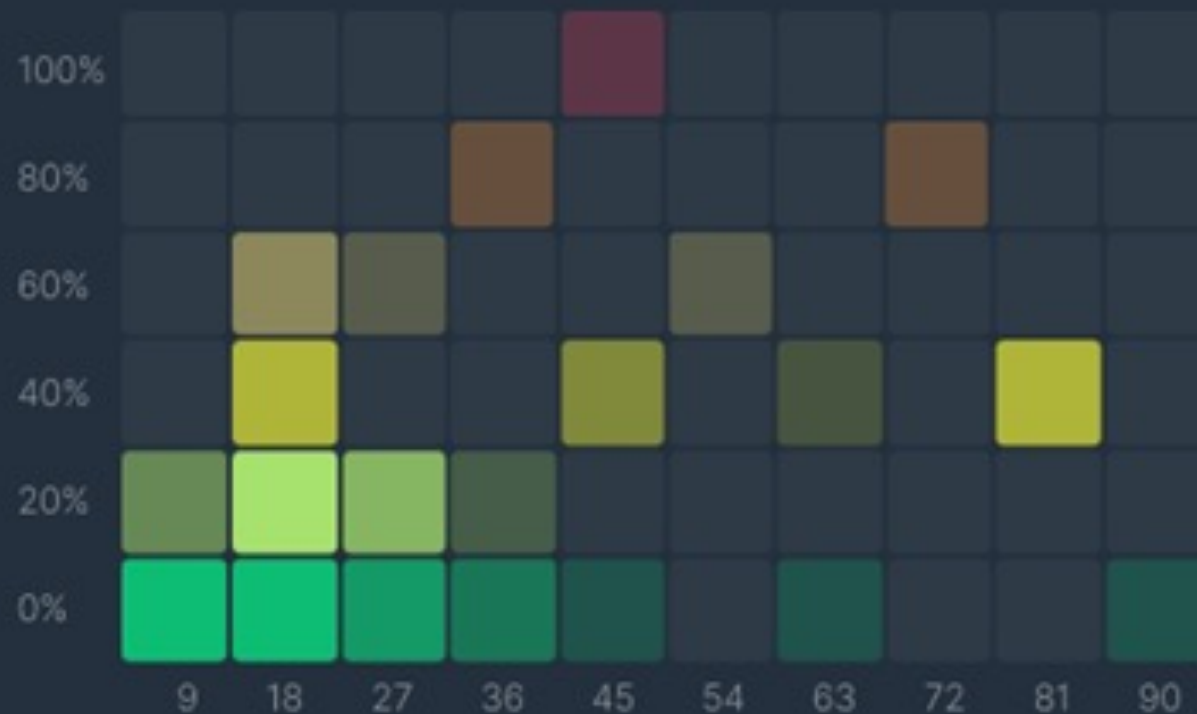
Standardisation

Collabor8 video

Filters

NPT Overview

Last Quarter



Complete Overview →



vår energi

ARENA
Sørmarka