



The role of Drilling & Well in the energy transition

Rune Nedregaard
SVP Operations South
Equinor ASA



Norway Energy Hub

An industrial plan for Norway as an energy nation



3.9

million boe/d
oil and gas production
in 2035



10

GW
wind
in 2035



40

million ton/year
CCS storage capacity
in 2035



2

GW
Hydrogen
in 2035



Maintain value creation from oil and gas

Industrialise offshore wind

Commercialise transportation and storage of CO₂

Scale up hydrogen production

Net zero
by 2050

Our oil & gas activities on the NCS

Exploration wells

20 – 30

Yearly until 2030

Production wells

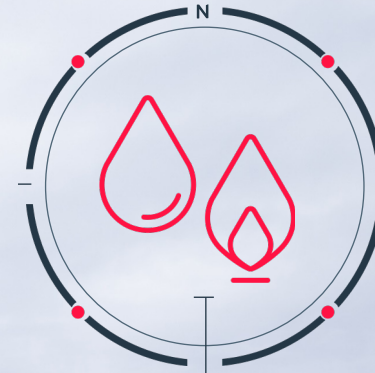
100 – 150

Yearly until 2030

Total wells

~ 3 000

2020-2040

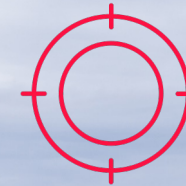


D&W is key to succeed



The challenge

Significant cost reduction



The reason

Complex and smaller targets



The solution

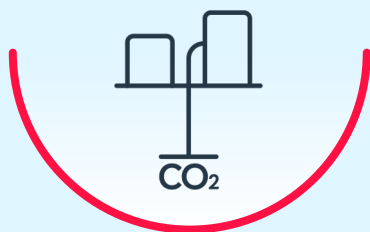
Technology and innovation



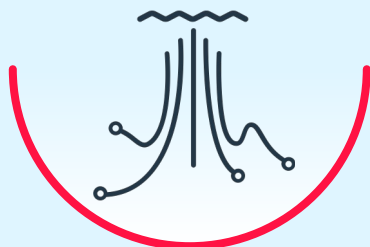
Future

Significant new activity
expected going forward

CCS

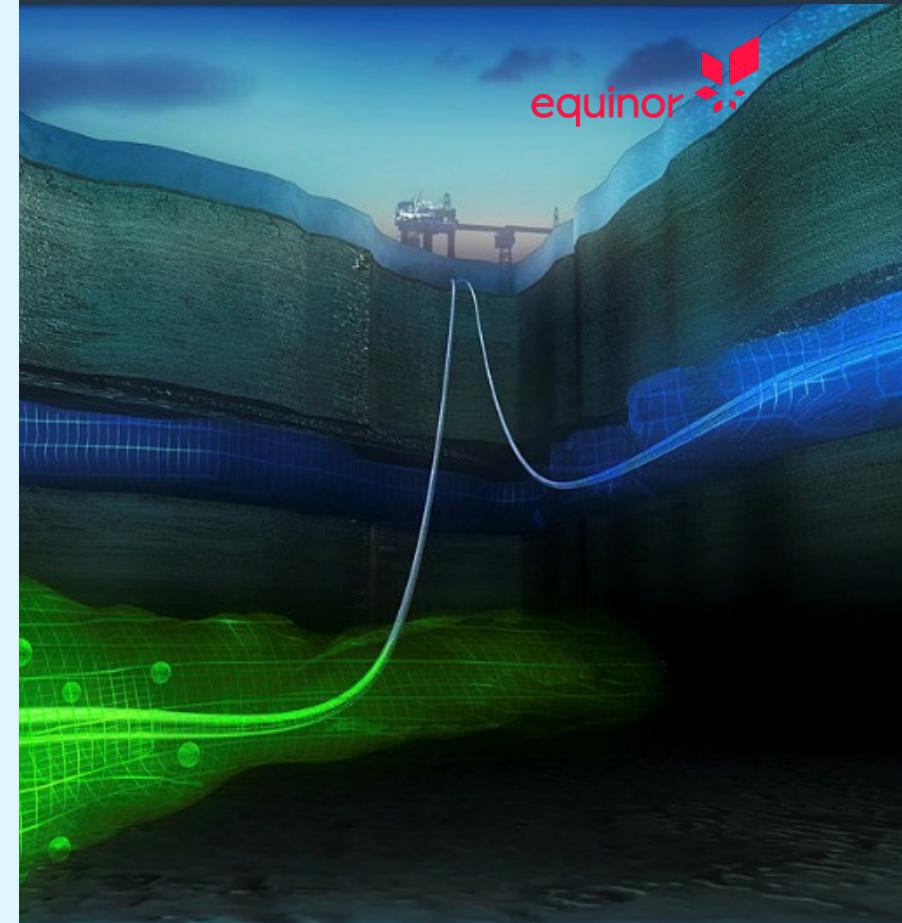


PP&A



~200

PP&A wells toward 2035



~20-40

CO₂ storage wells toward 2035



The role of Drilling & Well in the energy transition

Rune Nedregaard
SVP Operations South
Equinor ASA

© Equinor ASA

This presentation, including the contents and arrangement of the contents of each individual page or the collection of the pages, is owned by Equinor. Copyright in all material including, but not limited to, written material, photographs, drawings, images, tables and data remains the property of Equinor. All rights reserved. Any other use, reproduction, translation, adaption, arrangement, alteration, distribution or storage of this presentation, in whole or in part, without the prior written permission of Equinor is prohibited. The information contained in this presentation may not be accurate, up to date or applicable to the circumstances of any particular case, despite our efforts. Equinor cannot accept any liability for any inaccuracies or omissions.