The role of Drilling & Well in the energy transition

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Norway Energy Hub

An industrial plan for Norway as an energy nation

equinor

3.9
million boe/d
oil and gas production
in 2035

10
GW
wind
in 2035

40
million ton/year
CCS storage capacity
in 2035

2
GW
Hydrogen
in 2035

Maintain value creation from oil and gas

Industrialise offshore wind

Commercialise transportation and storage of CO_2

Scale up hydrogen production

Net zero
by 2050

Our oil & gas activities on the NCS

Exploration wells
20 - 30
Yearly until 2030

Production wells
100 - 150
Yearly until 2030

Total wells
~ 3 000
2020-2040

D&W is key to succeed

The challenge
Significant cost reduction

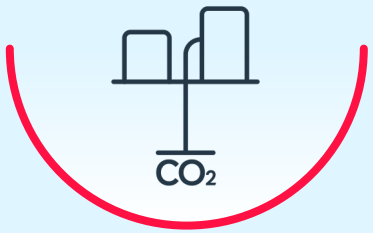
The reason
Complex and smaller targets

The solution
Technology and innovation

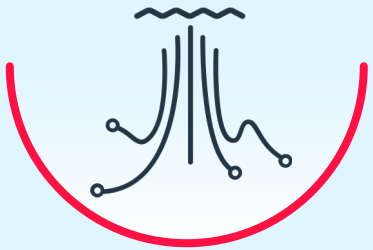
Future

Significant new activity expected going forward

CCS

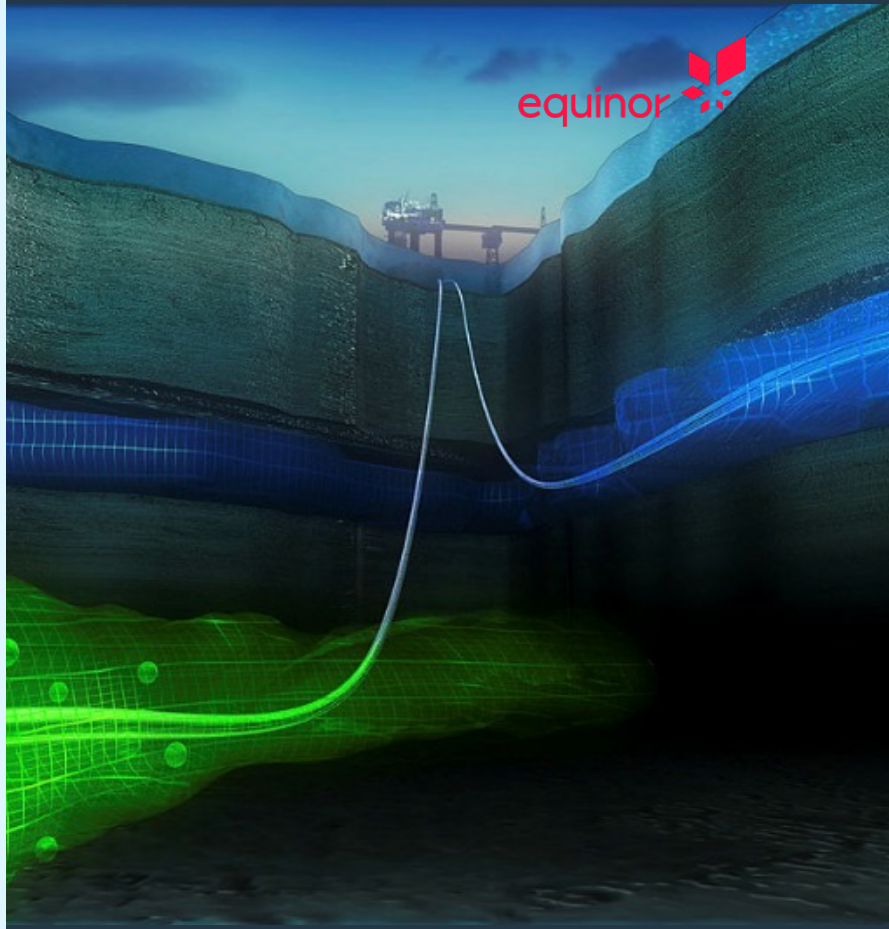


PP&A



~200

PP&A wells toward 2035



~20-40

CO_2 storage wells toward 2035

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