

To get there.
Together



Shaping the future of the Drilling & Well industry

Erik G. Kirkemo

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Drilling and Well – a key enabler for safe, long-term and reliant energy supply

Continued global energy demand

O&G a key part of the energy mix going forward

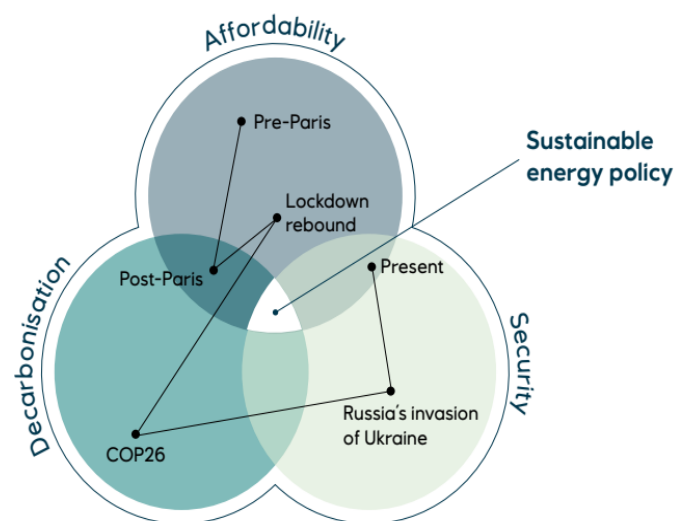
Norway biggest O&G producer in Europe

Delivering ¼ of European countries' consumption

< 50% of global average emissions

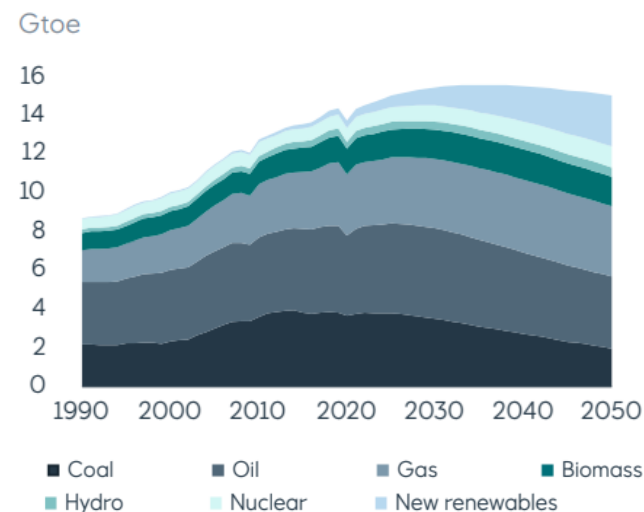
Norwegian O&G production less than half of the emissions of the global average

The energy trilemma



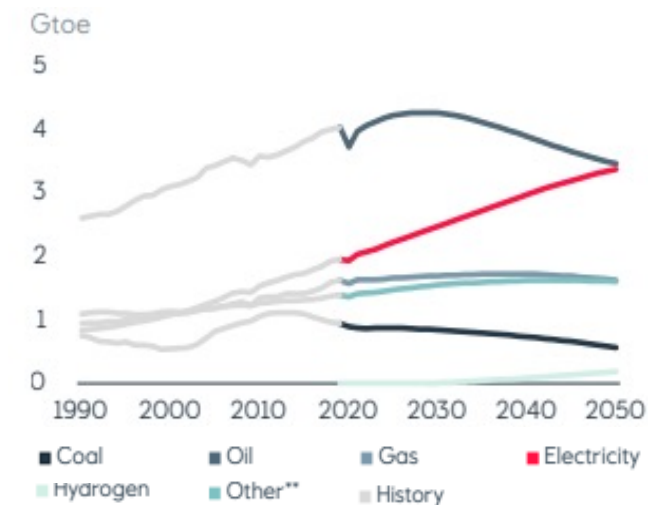
Source: Equinor

Total primary energy demand



Source: IEA (history), Equinor (Walls - projections from historical data and current market trends)

Total final energy consumption by fuel type



Transformation through automation, digitalization and standardization



Always Safe

Automation and remote operations
Avoid red zone exposure

High Value

Implementation and full utilization of existing technology (ADC, Robotics, WDP, etc.)

Low carbon

Measures to meet Equinor and contractors' strategic targets

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