



BOREKONFERANSEN

# Hvordan sette standarden i en boreindustri i endring

October 2021  
Simen Lieungh  
CEO



ODFJELL DRILLING





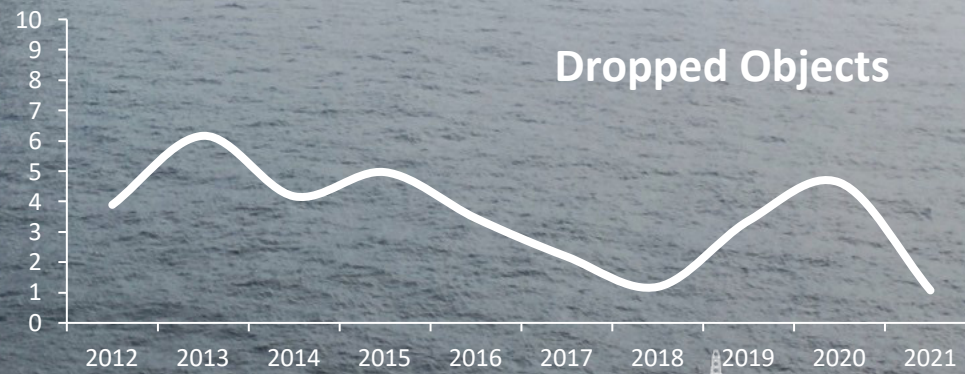
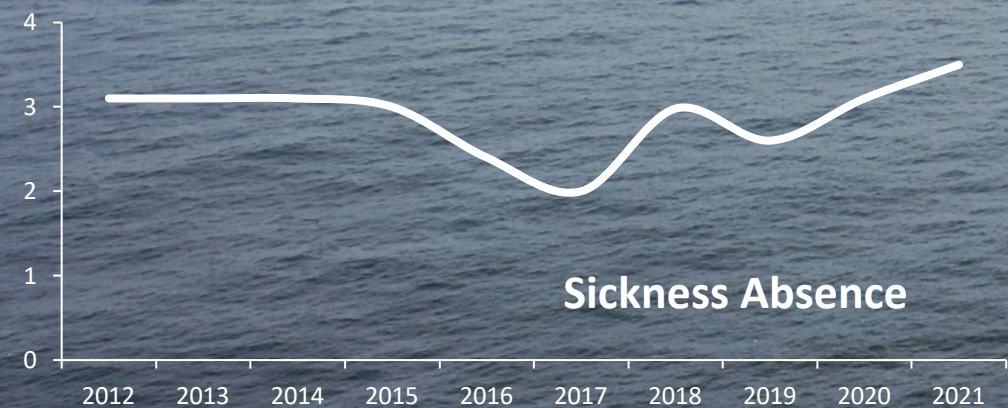
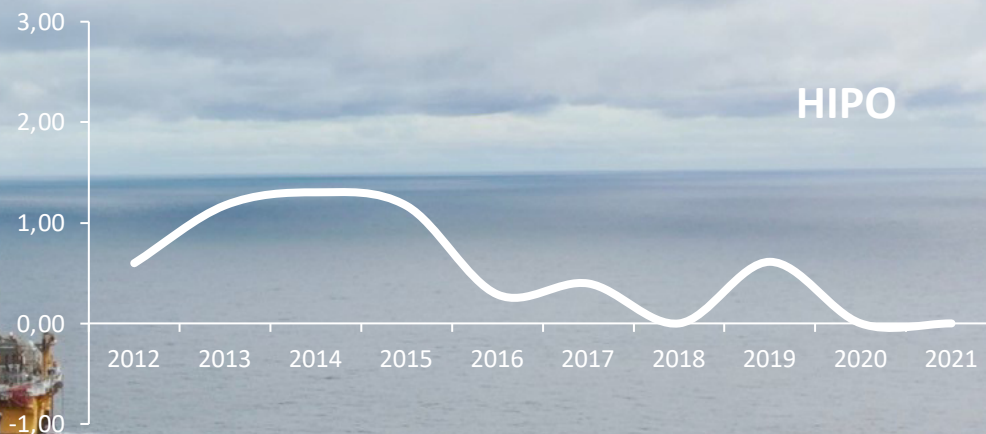
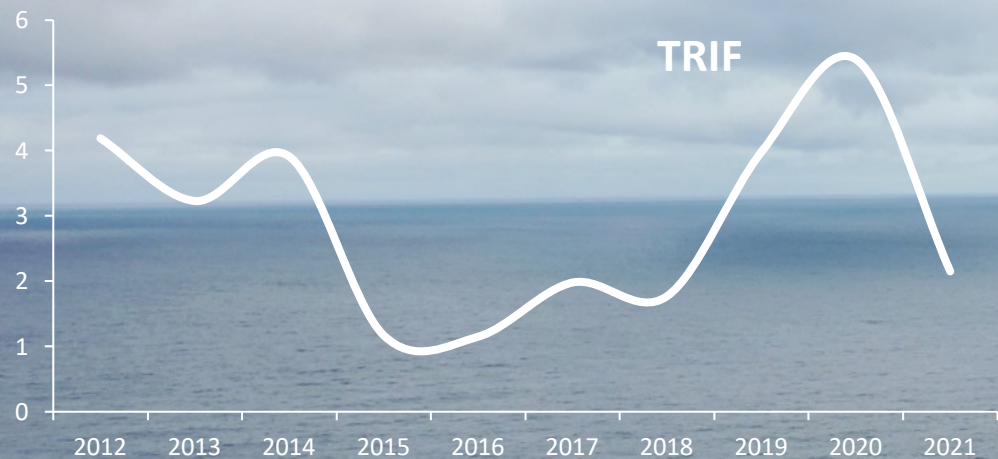
ODFELD

DEEPSEA NORDKAPP  
HAMILTON  
NO 200801

1000



# Safety – our “License to drill” – MODU YTD Q3 2021



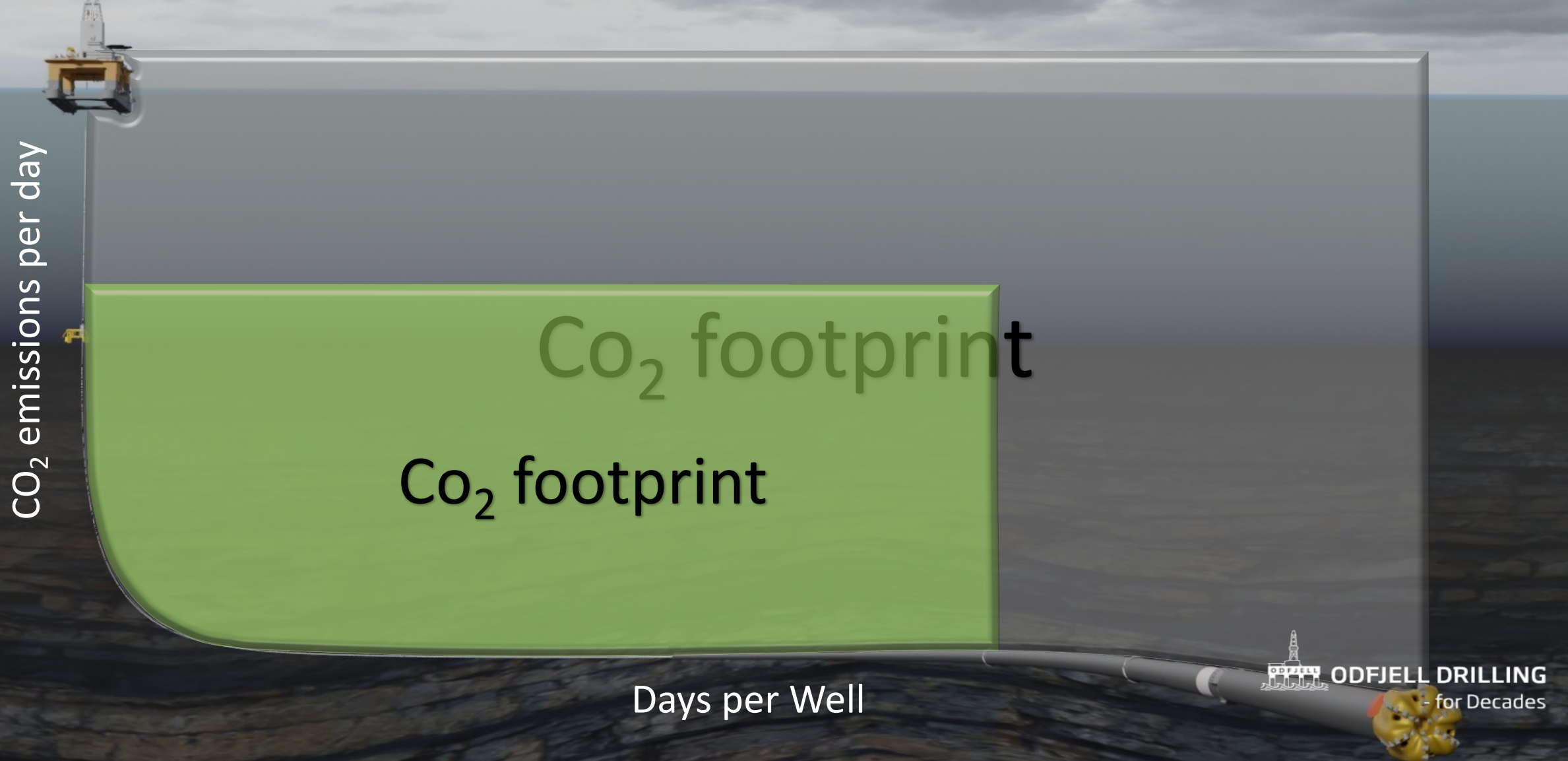
TRIF – Total Recordable Incident Frequency Rate (as per 1 million working hours)  
HIPO – High potential incidents (as per 1 million working hours)



# Positive market outlook for the HE segment

- Predictable oil price outlook
- Substantial increase of FIDs on NCS
- Healthy harsh environment rig supply
- Current production levels requires increased E&P investments
- Preference for efficient and **green** drilling units

# On track to Zero Emission Drilling





# On track to Zero Emission Drilling

- 10+ MUSD per rig
- Pilot system Deepsea Atlantic
- NOx fund and Client funded
- Experience ~30% CO2 reduction
- Roadmap for zero emission drilling
- Lowest CO2 footprint pr well





Realizing our **CLIENT** ambitions

- ✓ Well cost
- ✓ CO<sub>2</sub> footprint
- ✓ Safe operations
- ✓ New technology
- ✓ Collaboration models



Schlumberger

Baker Hughes

HALLIBURTON



NEPTUNE ENERGY



ODFJELL DRILLING  
- for Decades



Thank you for your attention!

